

Eleventh Rule

Focusing on the significance of social responsibility

- Establish equilibrium between the objectives of the Company, objectives of the community, and the programs and mechanisms used in the social work field

The corporate governance framework stipulates the continuous obligation of the Company to act ethically according to the requirements of the laws and general customs, and sustainable contribution by the Company to achieve social and regulations, and sustainable contribution by the Company to achieve social and economic development by attracting national manpower and enhance the quality of living conditions for the workers and their families in the local community and the society as a whole. Where the company assisted the employees and their relatives by participating in paying the costs of their medication and study expenses for their family members as well as providing settlement of some of their financial obligations. In addition, some subsidiaries of Al Mazaya Holding Company have also adopted a package of incentive measures aimed to support investors and tenants of real estate units by postponing and discounting part of the rent during the exceptional circumstances experienced by the State of Kuwait, the Arab Gulf states and the world at large due to the spread of the Corona virus infection (Covid 19). It also took the initiative to sterilize all its towers and real estate properties periodically, in order to ensure the safety of all society members, workers, visitors and patients. The company also periodically participates in spreading cultural and economic awareness in society through issuing a periodic economic report. where social responsibility has become one of the main pillars within the "Al Mazaya Holding" policies and annual practices.

The approval of the General Assembly has been taken to allocate a special amount to be utilized towards social services and projects. The company is keen to educate its employees on the social responsibility objectives of the company, which contributes to the improvement of the performance of the company and respect all applicable laws and regulations and abide by them.

The company also highlights all its efforts in the field of social work, through press releases and presentation on the social networking sites of the company.